Accounts Payable & Accounts Receivable

The Accounts Payable module maintain and records vendor payments for materials, services, and expense items. The Accounts Receivable module maintains and records customer payments against invoices. Both modules integrate with the General Ledger to provide a complete accounting system.

	A/P Invoice Payment Setup													_ □ X
To Be Paid	Invoice Date	Invoice / Memo #	Vendor Name	Vendor	Current Balance	Discount Percent	Discount Amount	Discount Date	# Discount Days	Payment Terms	Payment Amount	Payment Date	Original Amount	Document Type
☑	5/18/2011	DG9382	DOGWOOD CUSTOM PRODUCTS	DOG001	$510.00	0	$0.00	5/18/2011	0	N01	$250.00	6/17/2011	$510.00	INVOICE
☑	5/18/2011	48943832	DOGWOOD CUSTOM PRODUCTS	DOG001	$691.65	10	$67.17	5/28/2011	10	N01	$691.65	6/17/2011	$691.65	INVOICE
☐	5/18/2011	95	DOGWOOD CUSTOM PRODUCTS	DOG001	$950.00	0	$0.00	5/18/2011	0	N01	$950.00	6/17/2011	$950.00	INVOICE
☑	5/18/2011	8765	DOGWOOD CUSTOM PRODUCTS	DOG001	$1,200.00	0	$0.00	5/18/2011	0	N01	$1,200.00	6/17/2011	$1,200.00	INVOICE
☐	5/18/2011	9876	DOGWOOD CUSTOM PRODUCTS	DOG001	$1,000.00	0	$0.00	5/18/2011	0	N01	$1,000.00	6/17/2011	$1,000.00	INVOICE
☑	5/18/2011	9889	DOGWOOD CUSTOM PRODUCTS	DOG001	$1,000.00	0	$0.00		0	N01	$1,000.00	6/17/2011	$1,000.00	MEMO
☐	5/18/2011	874856	DOGWOOD CUSTOM PRODUCTS	DOG001	$3,851.30	0	$0.00	5/18/2011	0	N01	$3,851.30	6/17/2011	$3,851.30	INVOICE

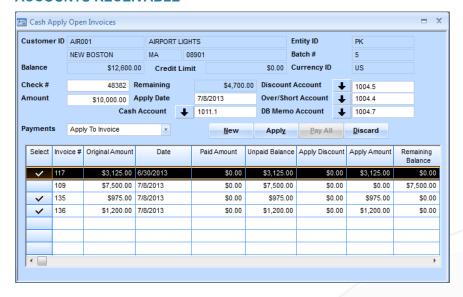Selected Invoice Total $1,141.65   Apply   Generate   Discard

ACCOUNTS PAYABLE

- Automatically matches invoices to purchase orders.
- Prints Purchase Journals with General Ledger account distribution detail and summary.
- Handles multiple invoices per Purchase Order and multiple Purchase Orders per invoice. Also handles full and partial payments, and recurring charges.
- Updates item costs from invoices automatically.

- Extensive invoice payment options.
- Bank Reconciliations.
- Works with multiple open accounts ins periods.
- Prints A/P Vendor Activity reports for a range of dates.
- Reports 1099 information individually
- Integrates fully with Purchasing and General Ledger.
- Allows user-defined payment terms.
- Handles debt and credit memos.
- Generate Vendor check payments.

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ACCOUNTS RECEIVABLE

- Generates invoices and credit memos directly from customer shipments.
- Prints Sales and Cash receipts Journals with G/L account distribution detail and summary.
- Supports unapplied cash and overpayments.
- Allows user-selected variable format invoices.
- Works with multiple open accounting periods.
- Customer Hold Control.
- Credit and Collection Subsystem.
- Cash Batching Controls.

- Updates invoice and payment information automatically to the General Ledger module.
- Simplified cash application tools.
- Allows partial payments.
- Provides invoices for miscellaneous charges.
- Progress Billing functionality can be supported depending on requirements.

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